

Financial Plan for you & your family

Prepared for

Mr.ABC

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About Me

I am a Certified Financial Advisor. I recommend / distribute financial products after due study is done on client's financial goals as well as on his risk appetite. I strongly believe in this statement - "The financial products should fit into the strategies laid out and not the other way round". To serve my client's better I encourage use of technology to the maximum. I give my clients individual login credentials to view his portfolio of products anytime, anywhere. Transactions regards to Mutual Fund schemes can also happen online - paperless, fast and secure. At regular interval, I send summary report to my clients and sit for a detailed review of strategy and products recommended.

I am in this profession for last many years and have a strong and large base of satisfied clients across the state, country and abroad. I regularly update my clients with news, views and opinions in an easy-to-understand, short and jargon free language. Beside the regular meetings and interactions over mail and phone, I strongly recommend you to join me and my other clients at Clients Meet, where I invite industry expert as guest speaker to interact with you.

Confidentiality

As Professional Financial Advisor, I assure you that the data and documents provided by you during the course of financial planning process will be kept confidential at all times. As part of compliance, which is all about abiding by the rules and protecting the customer, I have several obligations. As a potential or existing client, you are already protected by my duty to your privacy and your confidentiality. As I need to access your public and nonpublic information, I will keep it confidential. I am legally required to keep all information that I have about you, including personal information and account transactions for seven years in a secure but accessible place. The reason I value confidentiality is that financial and life planning is a deeply personal encounter. In order to facilitate open and honest communication, you need to know that your choices, your decision-making process, and your future plans are kept confidential. I keep confidential all your personal and business information. I will comply with all requirements of the judicial process and any statutory authorities.

Disclaimer

A Financial Plan is a generic direction to your cash flows over a period of time. Your future financial condition may alter due to changes in income/expense patterns, new family commitments, macro economic scenario etc which may prompt you to alter some aspects of your goals and add new goals. Therefore this Financial Plan and the Cashflows depicted in it should be used to give you a long term direction for managing your personal finances while taking immediate actions as a step towards accomplishing your financial objectives.

These recommendations are subject to review at the time when you are actually taking actions as recommended because of changes in legal circumstances, economic conditions etc. If considerable time has elapsed since the date of this plan, you should not act on any specific recommendation without further consideration with the planner/advisor. Returns from each recommended investment will vary in line with market conditions and investment policies of the fund manager. Income and growth assumptions are intended as a guide only and should be treated with caution.

Plan Summary in Numbers



Sl. No.	Goal	Target (Today)	Target (Future)	Existing Assets	To Do	To Do	To Do		Recommended Amount	
					Lump Sum	SIP	Lump Sum +	SIP	Lump Sum	SIP
1	Child 1's Higher Education & Marriage									
	Graduation (2033)	800,000	2,527,052	510,206	293,742	3,232		3,232	-	
	Post Graduation (2035)	1,500,000	5,424,791	431,570	579,747	6,165		6,165	-	
	Marriage (2042)	1,500,000	8,711,029	0	457,510	4,539		4,539	-	
	Sub Total				1,330,999	13,936			-	-
2	Child 2's Higher Education & Marriage									
	Graduation (2033)	800,000	4,043,576	0	588,924	6,479		6,479	-	
	Post Graduation (2036)	1,500,000	10,091,250	425,665	1,002,000	10,508		10,508	-	
	Marriage (2041)	1,500,000	16,252,059	2,578,895	804,301	8,033		8,033	-	
	Sub Total				2,395,225	25,020			-	-
3	Retirement (2045)	N/A	94,333,834	3,416,267	2,324,312	24,170		24,170	-	
4	Child Education 10th (2033)	150,000	473,822	250,000	32,598	359		359	-	
5	Child Education 12th (2035)	175,000	632,892	-	73,483	781		781	-	
GRAND TOTAL					6,156,618	64,266		64,266	-	-
CURRENT MONTHLY SURPLUS										29,000

Cashflow Statement

If income or expenses are not 'monthly' in nature or in frequency then find out the equivalent monthly figure and write the same below:



INCOME (Monthly)	Self	Spouse	Total
	Salary Income	50,000	-
Business Income			-
Rental Income			-
Interest / Dividend Income			-
Incentive / Bonus	20,000		20,000
TOTAL	70,000	-	70,000

EXPENSES (Monthly)		
HOUSEHOLD	Grocery, House Maintenance, Conveyance, LPG, Medicines, Electricity, Telephone, Housemaid, Driver	15,000
LIFESTYLE	Clothes, Shoes, Spa, Saloon, Dining out, Gym, Travelling, Gifts, Movie, Hobbies	5,000
CHILDREN	Children's school/college and tuition expenses	0
LOAN EMI	Home Loan, Car Loan, Personal Loan	15,000
INSURANCE	Life, Health, Motor, General Insurance Premium	2,000
INVESTMENTS	SIP, Recurring Deposit, Public Provident Fund	4,000
OTHERS		
TOTAL MONTHLY EXPENSES		41,000

CURRENT MONTHLY SURPLUS	29,000
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Insurance

Contingency

I strongly recommend you to keep sufficient amount (generally amount equivalent to 3 to 6 months' of your **all regular expenses**) in investment instruments where your money remains liquid (i.e. any time you can withdraw money) and safe.



No. of Months' Expenses	4	Your Total Monthly Expenses	41,000
Current Liquid Balance	40,000	Increase Your Liquid Balance By	124,000

Health

To safeguard your financial assets and future goals against any medical emergency I recommend you to take family floater health cover of amount:



Recommended Health Cover	1,000,000	Existing Group Mediclaim	
Existing Health Cover Taken By Yourself	400,000	Additional Cover Recommended	600,000

Life

Life insurance cover is necessary if you have outstanding loan and/or if you have financial dependents (children, spouse, parents etc.). You need to make sure your near and dear ones will never face any financial crunch if any unforeseen and unfortunate event occurs.



Your total loan outstanding (as of today)			3,000,000
To make sure your children's higher education and marriage goals are achieved, your spouse will need this amount now			3,726,224
Inflation of children's education expenses (before age 18)			7%
To make provision for your children's primary and secondary education expenses in your absence, you need to include this amount (approx.)			-
Spouse's life expectancy	80	Discount % on self's demise	20%
Assumed return on insurance proceeds	10%	Spouse's tax slab	10%
To be able to continue with current lifestyle & household expenses till life expectancy, your spouse will need this amount now			7,223,585
Total Life Insurance Cover Required			13,949,809
Existing life cover or sum assured			10,000,000
Value of your all existing liquidable financial assets (today's value)			-
Additional Life Insurance Cover Required			3,949,809

Child 1's Higher Education & Marriage

CHILD'S AGE NOW

3



GOAL DETAILS	GRADUATION	POST-GRADUATION	MARRIAGE
FUND REQUIRED (At Today's Cost)	800,000	1,500,000	1,500,000
CHILD'S AGE WILL BE	20	22	29
GOAL YEAR	2033	2035	2042
INFLATION	7%	7%	7%
FUTURE VALUE	2,527,052	5,424,791	8,711,029
Future Value of Existing Assets Mapped	510,206	431,570	0
Goal Achievement Scale	20%	8%	0%
DEFICIT	2,016,847	4,993,221	8,711,029
RETURN EXPECTED	12%	12%	12%
INVESTMENT REQD. LUMP-SUM	293,742	579,747	457,510
INVESTMENT REQD. SIP	3,232	6,165	4,539

Asset details that you want to map towards Child 1's goals

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / PREMIUM	SIP or PREMIUM AMT.	FREQUENCY	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN (%)	FV
1	HDFC Childrens gift fund (Lump sum)	55,000	No		N/A	Graduation	2033	14%	510,206
2	ICICI Child plan (ULIP)	100,000	No		N/A	Post Graduation	2035	8%	431,570
3									
4									
5									

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN POST MATURITY (%)	FV
1							-
2							-
3							-
4							-
5							-

Child 2's Higher Education & Marriage

CHILD'S AGE NOW

1



GOAL DETAILS	GRADUATION	POST-GRADUATION	MARRIAGE
FUND REQUIRED (At Today's Cost)	800,000	1,500,000	1,500,000
CHILD'S AGE WILL BE	18	21	26
GOAL YEAR	2033	2036	2041
INFLATION	10%	10%	10%
FUTURE VALUE	4,043,576	10,091,250	16,252,059
Future Value of Existing Assets Mapped	0	425,665	2,578,895
Goal Achievement Scale	0%	4%	16%
DEFICIT	4,043,576	9,665,585	13,673,164
RETURN EXPECTED	12%	12%	12%
INVESTMENT REQD. LUMP-SUM	588,924	1,002,000	804,301
INVESTMENT REQD. SIP	6,479	10,508	8,033

Asset details that you want to map towards Child 2's goals

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / PREMIUM	SIP or PREMIUM AMT.	FREQUENCY	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN (%)	FV
1	L&T Mutual Fund (SIP)	1,505	Yes	1,500	Monthly	Marriage	2041	12%	2,578,895
2	LIC	110,000	No		N/A	Post Graduation	2036	7%	425,665
3									
4									
5									

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL MAPPED	GOAL YEAR	EXPECTED RETURN POST MATURITY (%)	FV
1							-
2							-
3							-
4							-
5							-

RETIREMENT PLANNING



DATA INPUT & ASSUMPTIONS

Current Age	30
Retirement Age	60
Retirement Year	2045
Life expectancy	75

Household and Lifestyle Expenses (today's value)	20,000
Net Addition/Deduction (Addition: e.g. medical expenses, vacation; Deduction: e.g. rental income, pension income, reduction in lifestyle or household expenses etc.)	20,000
Inflation per annum	8%
Tax slab you will be falling into post retirement	20%

Expected return on investments (from now till retirement age)	13%
Expected return on investments (from retirement age till life expectancy)	10%

OUTPUT / RESULTS

No of years left for retirement	30
Years after retirement	15
1st Month Expense After Retirement	402,506
1st Year Expense After Retirement (Post-tax value)	4,830,075
1st Year Expense After Retirement (Pre-tax value)	6,037,594

Retirement Corpus required	79,898,118
Fund you must set aside at retirement age to get your capital back	14,435,716
Total Retirement Corpus required	94,333,834
Expected Value of EPF at Retirement	-
Expected Value of PPF at Retirement	1,630,150
Expected Value of Other Mapped Assets at Retirement	1,786,117
Goal Achievement Scale	4%
Deficit	90,917,567

Lump-Sum Savings required	2,324,312
Monthly Savings required (Fixed SIP)	24,170
Monthly Savings required (Growing SIP @10%)	9,284

Asset details that you want to map towards RETIREMENT goal

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF RETIREMENT	EXPECTED RETURN (%)	FV
1	LIC	108,000	No		N/A	2046	6%	620,297
2						2046		
3						2046		
4						2046		
5						2046		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

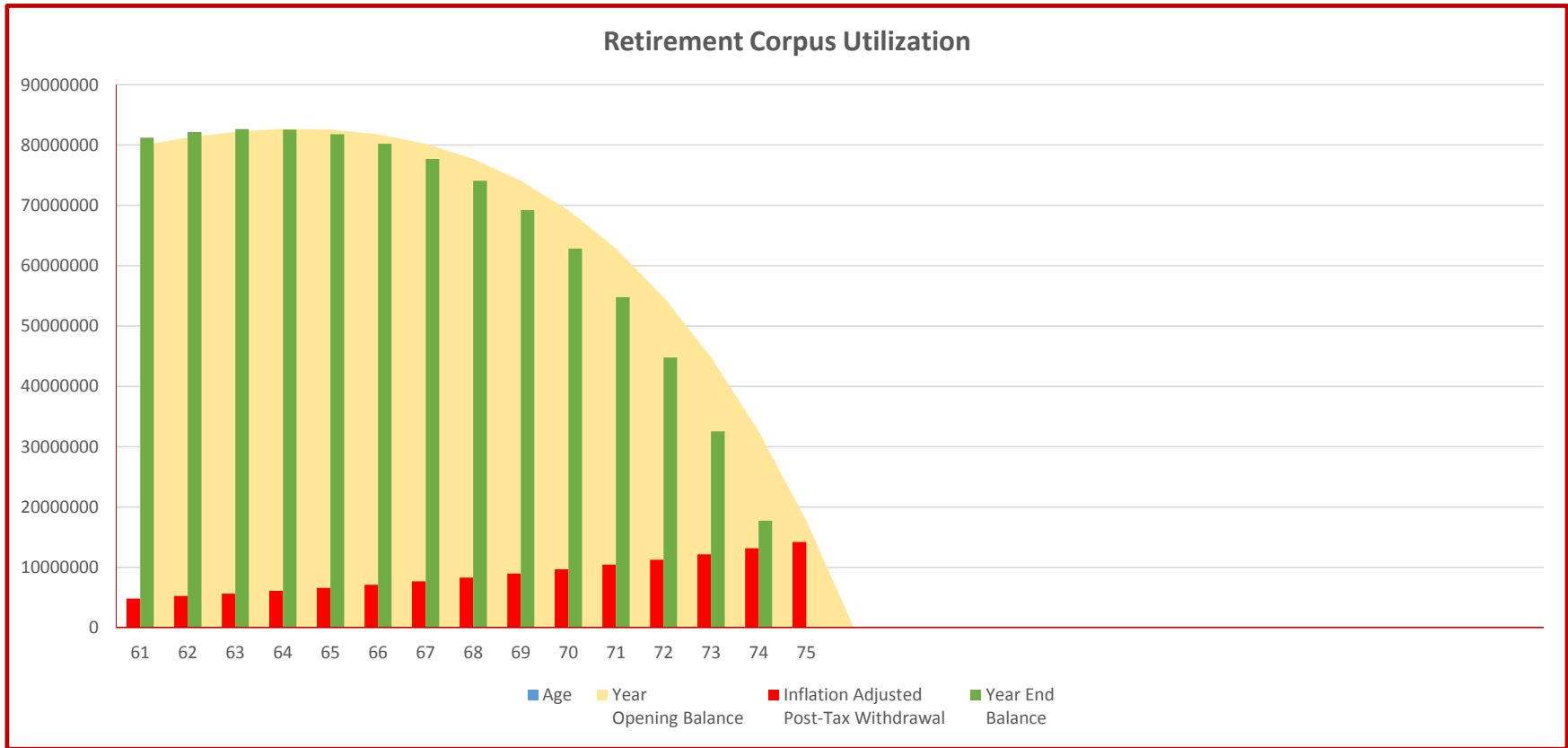
Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1	HDFC (FD)	500,000	2035	2046	8%	1,165,819
2				2046		-
3				2046		-
4				2046		-
5				2046		-

Monthly EPF Contribution			Monthly VPF Contribution		
(EPF+VPF) Balance as of now			(EPF+VPF) Balance at Retirement		-
Current Age	30	EMPLOYEE PROVIDENT FUND (Self)			
EPF (or VPF) ROI	8.50%				
Increase in EPF Contribution		10%	Increase in VPF Contribution		10%
Age	Monthly (EPF)	Monthly (VPF)	Yearly Contribution (EPF)		End of Year NET BALANCE
			Employee	Employer	
30	-	-	-	-	-
31	-	-	-	-	-
32	-	-	-	-	-
33	-	-	-	-	-
34	-	-	-	-	-
35	-	-	-	-	-
36	-	-	-	-	-
37	-	-	-	-	-
38	-	-	-	-	-
39	-	-	-	-	-
40	-	-	-	-	-
41	-	-	-	-	-
42	-	-	-	-	-
43	-	-	-	-	-
44	-	-	-	-	-
45	-	-	-	-	-
46	-	-	-	-	-
47	-	-	-	-	-
48	-	-	-	-	-
49	-	-	-	-	-
50	-	-	-	-	-
51	-	-	-	-	-
52	-	-	-	-	-
53	-	-	-	-	-
54	-	-	-	-	-
55	-	-	-	-	-
56	-	-	-	-	-
57	-	-	-	-	-
58	-	-	-	-	-
59	-	-	-	-	-
60	-	-	-	-	-

Monthly EPF Contribution		Monthly VPF Contribution			
(EPF+VPF) Balance as of now		(EPF+VPF) Balance at Retirement			
Current Age	27	EMPLOYEE PROVIDENT FUND (Spouse)			
EPF (or VPF) ROI	8.50%				
Increase in EPF Contribution		10%	Increase in VPF Contribution		10%
Age	Monthly (EPF)	Monthly (VPF)	Yearly Contribution		End of Year NET BALANCE
			Employee	Employer	
27	-	-	-	-	-
28	-	-	-	-	-
29	-	-	-	-	-
30	-	-	-	-	-
31	-	-	-	-	-
32	-	-	-	-	-
33	-	-	-	-	-
34	-	-	-	-	-
35	-	-	-	-	-
36	-	-	-	-	-
37	-	-	-	-	-
38	-	-	-	-	-
39	-	-	-	-	-
40	-	-	-	-	-
41	-	-	-	-	-
42	-	-	-	-	-
43	-	-	-	-	-
44	-	-	-	-	-
45	-	-	-	-	-
46	-	-	-	-	-
47	-	-	-	-	-
48	-	-	-	-	-
49	-	-	-	-	-
50	-	-	-	-	-
51	-	-	-	-	-
52	-	-	-	-	-
53	-	-	-	-	-
54	-	-	-	-	-
55	-	-	-	-	-
56	-	-	-	-	-
57	-	-	-	-	-
58	-	-	-	-	-
59	-	-	-	-	-
60	-	-	-	-	-
61	-	-	-	-	-
62	-	-	-	-	-

Annual Contribution				
PPF Balance	150,000	PPF Net Balance at Retirement	1,630,150	
Current Age	30	PUBLIC PROVIDENT FUND (Self)		
PPF ROI	8.00%			
Age	Yearly Contribution	Balance	Interest Earned	NET BALANCE
30	-	150,000	12,000	162,000
31	-	162,000	12,960	174,960
32	-	174,960	13,997	188,957
33	-	188,957	15,117	204,073
34	-	204,073	16,326	220,399
35	-	220,399	17,632	238,031
36	-	238,031	19,042	257,074
37	-	257,074	20,566	277,640
38	-	277,640	22,211	299,851
39	-	299,851	23,988	323,839
40	-	323,839	25,907	349,746
41	-	349,746	27,980	377,726
42	-	377,726	30,218	407,944
43	-	407,944	32,635	440,579
44	-	440,579	35,246	475,825
45	-	475,825	38,066	513,891
46	-	513,891	41,111	555,003
47	-	555,003	44,400	599,403
48	-	599,403	47,952	647,355
49	-	647,355	51,788	699,144
50	-	699,144	55,931	755,075
51	-	755,075	60,406	815,481
52	-	815,481	65,238	880,720
53	-	880,720	70,458	951,177
54	-	951,177	76,094	1,027,271
55	-	1,027,271	82,182	1,109,453
56	-	1,109,453	88,756	1,198,209
57	-	1,198,209	95,857	1,294,066
58	-	1,294,066	103,525	1,397,591
59	-	1,397,591	111,807	1,509,399
60	-	1,509,399	120,752	1,630,150

Annual Contribution				
PPF Balance		PPF Net Balance at Retirement		-
Current Age	27	PUBLIC PROVIDENT FUND (Spouse)		
PPF ROI	8.70%			
Age	Yearly Contribution	Balance	Interest Earned	NET BALANCE
27	-	-	-	-
28	-	-	-	-
29	-	-	-	-
30	-	-	-	-
31	-	-	-	-
32	-	-	-	-
33	-	-	-	-
34	-	-	-	-
35	-	-	-	-
36	-	-	-	-
37	-	-	-	-
38	-	-	-	-
39	-	-	-	-
40	-	-	-	-
41	-	-	-	-
42	-	-	-	-
43	-	-	-	-
44	-	-	-	-
45	-	-	-	-
46	-	-	-	-
47	-	-	-	-
48	-	-	-	-
49	-	-	-	-
50	-	-	-	-
51	-	-	-	-
52	-	-	-	-
53	-	-	-	-
54	-	-	-	-
55	-	-	-	-
56	-	-	-	-
57	-	-	-	-



Goal Planning



It is essential that you set your financial goals with clear expectations and assumptions. To set the goal target, you need to imagine that if the goal is due today, what amount you would feel comfortable with. Depending on the years left you should assume likely inflation and annual rate of return.

Goal Details

Child Education 10th

After how many years the goal is due	Current value of goal	Assumed Inflation
17	150,000	7%

Goal Year	2033
Future value of goal	473,822
Future value of existing assets mapped	250,000
Goal Achievement Scale	53%
Deficit	223,822
Expected Return from new investments	12%
INVESTMENT REQ. LUMP-SUM	32,598
INVESTMENT REQ. SIP	359

Asset details that you want to map towards goal - Child Education 10th

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF GOAL	EXPECTED RETURN (%)	FV
1						2033		
2						2033		
3						2033		
4						2033		
5						2033		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1	FIXED DEPOSIT	100,000		2033	0%	100,000
2	PPF	150,000		2033	0%	150,000
3				2033		-
4				2033		-
5				2033		-

Goal Planning



It is essential that you set your financial goals with clear expectations and assumptions. To set the goal target, you need to imagine that if the goal is due today, what amount you would feel comfortable with. Depending on the years left you should assume likely inflation and annual rate of return.

Goal Details

Child Education 12th

After how many years the goal is due	Current value of goal	Assumed Inflation
19	175,000	7%

Goal Year	2035
Future value of goal	632,892
Future value of existing assets mapped	0
Goal Achievement Scale	0%
Deficit	632,892
Expected Return from new investments	12%
INVESTMENT REQ. LUMP-SUM	73,483
INVESTMENT REQ. SIP	781

Asset details that you want to map towards goal - Child Education 12th

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF GOAL	EXPECTED RETURN (%)	FV
1						2035		
2						2035		
3						2035		
4						2035		
5						2035		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1				2035		-
2				2035		-
3				2035		-
4				2035		-
5				2035		-

Goal Planning



It is essential that you set your financial goals with clear expectations and assumptions. To set the goal target, you need to imagine that if the goal is due today, what amount you would feel comfortable with. Depending on the years left you should assume likely inflation and annual rate of return.

Goal Details

After how many years the goal is due	Current value of goal	Assumed Inflation
		7%

Goal Year	2016
Future value of goal	0
Future value of existing assets mapped	0
Goal Achievement Scale	
Deficit	0
Expected Return from new investments	12%
INVESTMENT REQ. LUMP-SUM	0
INVESTMENT REQ. SIP	0

Asset details that you want to map towards goal -

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF GOAL	EXPECTED RETURN (%)	FV
1						2016		
2						2016		
3						2016		
4						2016		
5						2016		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1				2016		-
2				2016		-
3				2016		-
4				2016		-
5				2016		-

Goal Planning



It is essential that you set your financial goals with clear expectations and assumptions. To set the goal target, you need to imagine that if the goal is due today, what amount you would feel comfortable with. Depending on the years left you should assume likely inflation and annual rate of return.

Goal Details

After how many years the goal is due	Current value of goal	Assumed Inflation
		7%

Goal Year	2016
Future value of goal	0
Future value of existing assets mapped	0
Goal Achievement Scale	
Deficit	0
Expected Return from new investments	12%
INVESTMENT REQ. LUMP-SUM	0
INVESTMENT REQ. SIP	0

Asset details that you want to map towards goal -

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF GOAL	EXPECTED RETURN (%)	FV
1						2016		
2						2016		
3						2016		
4						2016		
5						2016		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1				2016		-
2				2016		-
3				2016		-
4				2016		-
5				2016		-

Goal Planning



It is essential that you set your financial goals with clear expectations and assumptions. To set the goal target, you need to imagine that if the goal is due today, what amount you would feel comfortable with. Depending on the years left you should assume likely inflation and annual rate of return.

Goal Details

After how many years the goal is due	Current value of goal	Assumed Inflation
		7%

Goal Year	2016
Future value of goal	0
Future value of existing assets mapped	0
Goal Achievement Scale	
Deficit	0
Expected Return from new investments	12%
INVESTMENT REQ. LUMP-SUM	0
INVESTMENT REQ. SIP	0

Asset details that you want to map towards goal -

(A) ASSETS whose current value you know(e.g. Mutual Funds, Shares, ULIP etc.)

Sl. No.	NAME	CURRENT VALUE	RUNNING SIP / Premium	SIP or Premium Amt.	FREQUENCY	YEAR OF GOAL	EXPECTED RETURN (%)	FV
1						2016		
2						2016		
3						2016		
4						2016		
5						2016		

(B) ASSETS whose maturity value you know exactly or you can guess (e.g. Fixed Deposit, RD, Traditional Endowment Policies etc.)

Sl. No.	NAME	MATURITY VALUE	MATURITY YEAR	GOAL YEAR	EXPECTED RETURN AFTER MATURITY TILL GOAL YEAR (%)	FV
1				2016		-
2				2016		-
3				2016		-
4				2016		-
5				2016		-

Recommendations Existing Portfolio

Sl. No.	Scheme / Policy / Asset Name	Recommendation	Comments
1	PPF	Continue	360000
2	LIC	Surrender	WANT TO EXIT FROM LIC
3	FD	Continue	400000
4			
5			
6			
7			
8			
9			
10			

Recommendations Existing Portfolio

Sl. No.	Scheme / Policy / Asset Name	Recommendation	Comments
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Recommendations New Portfolio

Sl. No.	Scheme / Policy / Asset Name	Mode	Amount	Financial Goal
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Recommendations New Portfolio

Sl. No.	Scheme / Policy / Asset Name	Mode	Amount	Financial Goal
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Advisor's Notes (Financial Goal-Wise)

Sl. No.	Financial Goal	Short Note	Detailed Note
1	Contingency Fund	Achievable	Need to Have atleast 4 months , montly expensesas contingency
2	Health Insurance	Can be pursued later	Currently sufficient , After 3 years , need to increase Sum Assurance by 50%
3	Life Insurance	Achievable	Exit from LIC. Take Term Insurance of 1.5 Crore.
4	Retirement	Achievable	Start Investing in Mutual Fund / Bonds
5	Child 1 - Graduation		
6			

Advisor's Notes (Financial Goal-Wise)

Sl. No.	Financial Goal	Short Note	Detailed Note
7			
8			
9			
10			
11			
12			

Important Points to Act-on

Implementation

This financial plan, which is a basic one and not comprehensive, is of no use if it is not implemented or followed up with utmost sincerity and discipline. This plan report is prepared with certain assumed data and rates - it can only be called 'your' report once you check all these assumptions - understand - and approve. Ask questions, give your inputs and suggestions - then only it can be called 'your' plan. Implement this plan, maximum within a month's time, otherwise the recommendations mentioned in this plan report will not hold appropriate anymore.

Review

As mentioned, this plan report is created with help of certain assumptions. Some of these assumptions can change in accordance with macro-economic changes, others can change with changes in your family's preferences, concerns, cashflow and networth. So REVIEW is a must. Investment Review should be done at least once in every 6 months and Plan Review once in every year - lifelong.

Legacy Planning

Write a WILL. This simple act can save lot of time and harassment in future for your near and dear ones. A WILL written now can be changed 'n' number of times in future. So there is only one right time to prepare a WILL and that is 'now'. Make a list of all your assets - movable as well as immovable. Also make sure that in every asset you mentioned nominees and wherever possible you kept a second holder.

Documentation

Make sure that all your financial documents - policy papers, certificates etc. - are kept properly in a safe place. Ideally you should maintain separate folders for storing similar type of documents. Keep your spouse and grown-up children informed and aware about everything which they may feel need of in your absence. It is a good practice to scan certain important documents and store digitally also.

Guide to Investment - I

While making any investment it is really important to understand the product first. Read objective of the scheme carefully (it is just few lines of text!). Have a look at the past returns, preferably over a long term (5 years or more). All investments should be linked to a goal. Wealth accumulation itself can be a goal. Whatever the goal is fix your horizon of investments; put your expectations in order. It really helps if your overall portfolio of investments and insurance is kept small but appropriate.

Guide to Investment - II

There are various ratios that you will find in mutual fund factsheet. It is recommended that you ask right question and take effort to understand those ratios. CAGR, IRR or XIRR talks about average annualised compound return. 'Beta' talks about return expectation with respect to a scheme's benchmark index. 'Alpha' talks about scheme's performance as per expectation. 'Standard Deviation' talks about volatility in return and 'Sharpe Ratio' reflects scheme's return potential vis-a-vis risk taken.